

January 23, 2023

To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai,  
Maharashtra 400051

Srip code : 516082  
NSE symbol : NRAIL

**Sub.: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board at its meeting held on January 23, 2023 has:

1. Approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2022, along with Limited Review report of the Auditors.
2. Considered and approved Re-appointment of R K Bakshi (DIN 00264007) as Independent Director for the second term w.e.f. February 01, 2023 subject to the approval of shareholders.

The following is the necessary disclosure as required under Regulation 30:

	<b>Rajiv Kumar Bakshi (DIN 00264007)</b>
<b>Reason for change</b>	Reappointment as an Independent director
<b>Date of Appointment</b>	01/02/2023
<b>Term of Appointment</b>	Appointed as Independent Director of the Company with effect from February 01, 2022 for a second term from, February 01, 2023 to September 30, 2027.
<b>Brief Profile</b>	Shri R K Bakshi, a post graduate in Science is a professional banker with over 37 years of rich experience in diverse fields of banking including Branch management, Credit, Business Planning & Development, Treasury, International Banking and Business Process Re-engineering, etc both in India as well as abroad. Shri R K Bakshi has held the coveted post of an Executive Director of Bank of Baroda from 2008 till his retirement in 2012. He has also been associated with Bank of India & IDBI, heading their various overseas operations.



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CIN : L22210MH1993PLC133365

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	Presently Shri R K Bakshi is a Member of Reserve Bank of India Services Board for the last 4 years. He also works as Senior Adviser to Centrum Capital Ltd., a Mumbai based listed full service NBFC. He is also on the Boards of a few companies as Independent Director.
<b>Disclosure of relationships between Directors</b>	Shri R K Bakshi is not related to any Directors of the Company

Further, Shri R K Bakshi is not debarred or disqualified by SEBI or any other authority, from being appointed or continuing as Director of any Company.

The Board Meeting commenced at 4:45 pm and ended at 6:00 pm.

Thanking you,

Yours faithfully,

For N R AGARWAL INDUSTRIES LIMITED,

  
Pooja Daftary

Company Secretary & Compliance Officer



Encl.: As stated above